

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q4/2012

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q4/2012	Q4/2011	Q4/2012	Q4/2011	Q4/2012	Q4/2011
Public Pfandbriefe	(€ mn.)	3.505,5	3.635,9	3.678,3	3.609,6	3.222,4	3.253,9
of which derivatives	(€ mn.)	-	-	-321,3	-402,5	-77,5	-69,7
Cover Pool	(€ mn.)	4.225,8	4.394,0	4.647,8	4.611,8	4.120,2	4.162,9
of which derivatives	(€ mn.)	-	-	-243,0	-401,1	110,9	94,1
Over-Collateralisation (OC)	(€ mn.)	720,2	758,1	969,5	1.002,2	897,8	909,0
OC in % of Pfandbriefe outstanding		20,5	20,9	26,4	27,8	27,9	27,9

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB CFB points out that over-collateralisation (section 4 para. 1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

**Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding
and their respective cover pools
4th Quarter**

Public Pfandbriefe		Q4/2012		Q4/2011	
		Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
Maturity:					
≤ 1 year		54,0	1.308,8	275,2	1.451,5
> 1 year und ≤ 5 years		1.825,2	1.142,6	1.452,9	1.036,3
thereof	> 1 year und ≤ 2 years	167,3	261,9	54,0	230,2
	> 2 years und ≤ 3 years	732,2	313,0	166,8	260,2
	> 3 years und ≤ 4 years	455,5	319,3	780,7	269,9
	> 4 years und ≤ 5 years	470,1	248,4	451,5	275,9
> 5 years und ≤ 10 years		994,0	750,7	1.073,8	707,6
> 10 years		632,4	1.023,7	833,9	1.198,6

Publication according to section 28 para. 1 no. 4 Pfandbrief Act (Germany)

Further Cover Assets*)

4th Quarter

Further cover assets for Public Pfandbriefe according to section 20 para. 2 no. 2		
	Q4/2012 € mn.	Q4/2011 € mn.
Cover Assets	225,0	430,0

* included in figures under section 28 para. 1 no. 1

and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days
4th Quarter

		Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Period	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	31-Dec-12	4.225,8	422,6	632,5	767,0	2.403,7	-	-	-	-	-
	31-Dec-11	4.394,0	425,0	800,9	821,2	2.347,0	-	-	-	-	-
Germany	31-Dec-12	1.194,3	19,3	16,2	-	1.158,7	-	-	-	-	-
	31-Dec-11	1.360,3	69,2	76,7	-	1.214,3	-	-	-	-	-
Australia	31-Dec-12	26,7	-	-	-	26,7	-	-	-	-	-
	31-Dec-11	-	-	-	-	-	-	-	-	-	-
France	31-Dec-12	163,7	-	-	-	163,7	-	-	-	-	-
	31-Dec-11	176,3	-	-	-	176,3	-	-	-	-	-
Ireland	31-Dec-12	89,8	-	-	-	89,8	-	-	-	-	-
	31-Dec-11	96,5	-	-	-	96,5	-	-	-	-	-
Italy	31-Dec-12	156,0	103,1	40,7	-	12,1	-	-	-	-	-
	31-Dec-11	91,9	-	91,9	-	-	-	-	-	-	-
Luxembourg	31-Dec-12	323,8	-	-	-	323,8	-	-	-	-	-
	31-Dec-11	176,6	-	-	-	176,6	-	-	-	-	-
New Zealand	31-Dec-12	24,3	-	-	-	24,3	-	-	-	-	-
	31-Dec-11	-	-	-	-	-	-	-	-	-	-
Netherlands	31-Dec-12	176,9	71,0	-	-	105,9	-	-	-	-	-
	31-Dec-11	176,6	71,0	-	-	105,6	-	-	-	-	-
Austria	31-Dec-12	100,7	45,7	45,0	-	10,0	-	-	-	-	-
	31-Dec-11	153,2	95,4	45,0	-	12,8	-	-	-	-	-

		Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Period	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Poland	31-Dec-12	141,6	141,6	-	-	-	-	-	-	-	-
	31-Dec-11	99,2	73,9	-	-	25,3	-	-	-	-	-
Portugal	31-Dec-12	15,0	-	-	-	15,0	-	-	-	-	-
	31-Dec-11	15,0	-	-	-	15,0	-	-	-	-	-
Sweden	31-Dec-12	50,0	-	-	-	50,0	-	-	-	-	-
	31-Dec-11	100,0	50,0	-	-	50,0	-	-	-	-	-
Slovenia	31-Dec-12	-	-	-	-	-	-	-	-	-	-
	31-Dec-11	52,0	52,0	-	-	-	-	-	-	-	-
Spain	31-Dec-12	170,0	-	-	-	170,0	-	-	-	-	-
	31-Dec-11	195,0	-	-	-	195,0	-	-	-	-	-
Czech Republic	31-Dec-12	40,0	30,0	-	-	10,0	-	-	-	-	-
	31-Dec-11	10,0	-	-	-	10,0	-	-	-	-	-
Hungary	31-Dec-12	25,0	-	-	-	25,0	-	-	-	-	-
	31-Dec-11	-	-	-	-	-	-	-	-	-	-
Norway	31-Dec-12	102,8	-	-	-	102,8	-	-	-	-	-
	31-Dec-11	119,9	-	-	-	119,9	-	-	-	-	-
Switzerland	31-Dec-12	25,5	-	-	-	25,5	-	-	-	-	-
	31-Dec-11	58,4	-	-	-	58,4	-	-	-	-	-
Japan	31-Dec-12	21,6	-	-	21,6	-	-	-	-	-	-
	31-Dec-11	25,4	-	-	25,4	-	-	-	-	-	-
Canada	31-Dec-12	231,5	-	181,5	50,0	-	-	-	-	-	-
	31-Dec-11	234,6	-	184,6	50,0	-	-	-	-	-	-
USA	31-Dec-12	1.056,4	11,9	349,1	695,4	-	-	-	-	-	-
	31-Dec-11	1.161,8	13,5	402,6	745,7	-	-	-	-	-	-
other OECD-States	31-Dec-12	90,5	-	-	-	90,5	-	-	-	-	-
	31-Dec-11	91,4	-	-	-	91,4	-	-	-	-	-