

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q3/2012

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3/2012	Q4/2011	Q3/2012	Q4/2011	Q3/2012	Q4/2011
Public Pfandbriefe	(€ mn.)	3.569,6	3.635,9	3.655,9	3.609,6	3.266,3	3.253,9
of which derivatives	(€ mn.)	-	-	-418,9	-402,5	-96,2	-69,7
Cover Pool	(€ mn.)	4.255,4	4.394,0	4.568,6	4.611,8	4.067,1	4.162,9
of which derivatives	(€ mn.)	-	-	-412,3	-401,1	30,1	94,1
Over-Collateralisation (OC)	(€ mn.)	685,8	758,1	912,7	1.002,2	800,8	909,0
OC in % of Pfandbriefe outstanding		19,2	20,9	25,0	27,8	24,5	27,9

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB CFB points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their respective cover pools

3rd Quarter

Public Pfandbriefe		Q3/2012		Q4/2011	
		Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
Maturity:					
≤ 1 year		58,6	1.220,9	275,2	1.451,5
> 1 year und ≤ 5 years		1.870,6	1.188,2	1.452,9	1.036,3
thereof	> 1 year und ≤ 2 years	178,7	336,9	54,0	230,2
	> 2 years und ≤ 3 years	275,5	288,5	166,8	260,2
	> 3 years und ≤ 4 years	558,4	253,8	780,7	269,9
	> 4 years und ≤ 5 years	858,0	308,9	451,5	275,9
> 5 years und ≤ 10 years		798,2	765,4	1.073,8	707,6
> 10 years		842,3	1.081,0	833,9	1.198,6

Publication according to section 28 para. 1 no. 4 Pfandbrief Act (Germany)

Further Cover Assets*)

3rd Quarter

Further cover assets for Public Pfandbriefe according to section 20 para. 2 no. 2

	Q3/2012 € mn.	Q4/2011 € mn.
Cover Assets	225,0	430,0

* included in figures under section 28 para. 1 no. 1

and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days
3rd Quarter

		Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Period	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	30-Sep-12	4.255,4	433,8	783,4	789,7	2.248,5	-	-	-	-	-
	31.12.2011	4.394,0	425,0	800,9	821,2	2.347,0	-	-	-	-	-
Germany	30-Sep-12	1.124,0	20,0	66,2	-	1.037,8	-	-	-	-	-
	31.12.2011	1.360,3	69,2	76,7	-	1.214,3	-	-	-	-	-
Australia	30-Sep-12	26,4	-	-	-	26,4	-	-	-	-	-
	31.12.2011	-	-	-	-	-	-	-	-	-	-
France	30-Sep-12	165,2	-	-	-	165,2	-	-	-	-	-
	31.12.2011	176,3	-	-	-	176,3	-	-	-	-	-
Ireland	30-Sep-12	97,3	-	-	-	97,3	-	-	-	-	-
	31.12.2011	96,5	-	-	-	96,5	-	-	-	-	-
Italy	30-Sep-12	206,5	103,1	91,3	-	12,1	-	-	-	-	-
	31.12.2011	91,9	-	91,9	-	-	-	-	-	-	-
Luxemburg	30-Sep-12	326,7	-	-	-	326,7	-	-	-	-	-
	31.12.2011	176,6	-	-	-	176,6	-	-	-	-	-
New Zealand	30-Sep-12	24,1	-	-	-	24,1	-	-	-	-	-
	31.12.2011	-	-	-	-	-	-	-	-	-	-
Netherlands	30-Sep-12	178,1	71,0	-	-	107,1	-	-	-	-	-
	31.12.2011	176,6	71,0	-	-	105,6	-	-	-	-	-
Austria	30-Sep-12	97,3	47,3	45,0	-	5,0	-	-	-	-	-
	31.12.2011	153,2	95,4	45,0	-	12,8	-	-	-	-	-

		Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Period	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Poland	30-Sep-12	150,1	150,1	-	-	-	-	-	-	-	-
	31.12.2011	99,2	73,9	-	-	25,3	-	-	-	-	-
Portugal	30-Sep-12	15,0	-	-	-	15,0	-	-	-	-	-
	31.12.2011	15,0	-	-	-	15,0	-	-	-	-	-
Rumänien	30-Sep-12	-	-	-	-	-	-	-	-	-	-
	31.12.2011	-	-	-	-	-	-	-	-	-	-
Sweden	30-Sep-12	50,0	-	-	-	50,0	-	-	-	-	-
	31.12.2011	100,0	50,0	-	-	50,0	-	-	-	-	-
Slovenia	30-Sep-12	-	-	-	-	-	-	-	-	-	-
	31.12.2011	52,0	52,0	-	-	-	-	-	-	-	-
Spain	30-Sep-12	120,0	-	-	-	120,0	-	-	-	-	-
	31.12.2011	195,0	-	-	-	195,0	-	-	-	-	-
Czech Republic	30-Sep-12	40,0	30,0	-	-	10,0	-	-	-	-	-
	31.12.2011	10,0	-	-	-	10,0	-	-	-	-	-
Hungary	30-Sep-12	25,0	-	-	-	25,0	-	-	-	-	-
	31.12.2011	-	-	-	-	-	-	-	-	-	-
Norway	30-Sep-12	109,8	-	-	-	109,8	-	-	-	-	-
	31.12.2011	119,9	-	-	-	119,9	-	-	-	-	-
Switzerland	30-Sep-12	25,5	-	-	-	25,5	-	-	-	-	-
	31.12.2011	58,4	-	-	-	58,4	-	-	-	-	-
Japan	30-Sep-12	24,9	-	-	24,9	-	-	-	-	-	-
	31.12.2011	25,4	-	-	25,4	-	-	-	-	-	-
Canada	30-Sep-12	235,2	-	185,2	50,0	-	-	-	-	-	-
	31.12.2011	234,6	-	184,6	50,0	-	-	-	-	-	-
USA	30-Sep-12	1.122,8	12,4	395,7	714,8	-	-	-	-	-	-
	31.12.2011	1.161,8	13,5	402,6	745,7	-	-	-	-	-	-
other OECD-States	30-Sep-12	91,4	-	-	-	91,4	-	-	-	-	-
	31.12.2011	91,4	-	-	-	91,4	-	-	-	-	-