

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

**Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q3/2015**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3/2015	Q3/2014	Q3/2015	Q3/2014	Q3/2015	Q3/2014
<b>Public Pfandbriefe</b>	(€ mn.)	3.275,1	3.248,2	3.446,5	3.454,1	3.102,7	3.079,3
of which derivatives	(€ mn.)	-	-	-193,7	-245,0	93,3	12,4
Cover Pool	(€ mn.)	4.118,3	4.044,8	4.449,3	4.378,8	4.018,9	3.940,3
of which derivatives	(€ mn.)	-	-	-132,3	-160,2	33,0	155,7
Over-Collateralisation (OC)	(€ mn.)	843,2	796,6	1.002,8	924,7	916,2	861,0
OC in % of Pfandbriefe outstanding		25,7	24,5	29,1	26,8	29,5	28,0

\* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

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Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

**Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their respective cover pools**

**3rd Quarter**

Public Pfandbriefe	Q3/2015		Q3/2014	
	Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
<b>Maturity:</b>				
≤ 6 months	465,7	1.360,5	260,9	1.209,7
> 6 months und ≤ 1 year	8,0	183,6	13,5	286,6
> 1 year und ≤ 18 months	400,3	67,6	441,3	157,6
> 18 months und ≤ 2 years	335,0	136,4	8,0	110,0
> 2 years und ≤ 3 years	211,1	465,9	867,6	387,7
> 3 years und ≤ 4 years	81,5	248,8	220,7	354,6
> 4 years und ≤ 5 years	570,3	230,5	21,5	154,6
> 5 years und ≤ 10 years	487,5	563,2	649,4	476,3
> 10 years	715,8	861,8	765,4	907,8

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Publication according to section 28 para. 1 no. 1, 8, 9 and 10 Pfandbrief Act (Germany)

**Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q3/2015**

		Q2/2015	Q2/2014
<b>Outstanding total of Public Pfandbriefe</b>	(Mio. €)	3.275,1	3.248,2
thereof fixed rated cover bonds	(in %)	87,1%	76,6%
<b>Cover Pool</b>		4.118,3	4.044,8
thereof claims which exceed the limit according to Art. 12-5 Abs.4 of the finance law of 05/04/1993 in Luxembourg	(Mio. €)	-	-
thereof fixed rated	(in %)	73,8%	74,6%
<b>risk-adjusted net present value per currency*</b>			
	CAD (Mio. €)	-10,5	-0,4
	CHF (Mio. €)	-111,6	-47,8
	EUR (Mio. €)	1.045,4	701,9
	GBP (Mio. €)	-2,3	14,5
	JPY (Mio. €)	-95,6	3,7
	NOK (Mio. €)	-3,1	5,6
	USD (Mio. €)	93,8	183,6

\* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

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Publication according to section 28 para. 1 no. 4 and 5 Pfandbrief Act (Germany)

**Further Cover Assets\*)**

**3rd Quarter**

**Further cover assets for Public Pfandbriefe according to section 20 para. 2 no. 2**

	Q3/2015 € mn.	Q3/2014 € mn.
<b>Cover Assets</b>	<b>75,0</b>	<b>145,0</b>
<b>Thereof</b>		
<b>Germany</b>	<b>0,0</b>	<b>25,0</b>
thereof covered bonds according to CRR	-	-
<b>France</b>	<b>0,0</b>	<b>100,0</b>
thereof covered bonds according to CRR	-	100,0
<b>Sweden</b>	<b>25,0</b>	<b>0,0</b>
thereof covered bonds according to CRR	25,0	-
<b>Spain</b>	<b>50,0</b>	<b>20,0</b>
thereof covered bonds according to CRR	50,0	20,0

\* included in figures under section 28 para. 1 no. 1  
and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

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Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days  
3rd Quarter

	State	Period	Cover Assets					Amount of claims in arrears for at least 90 days				
			Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
			€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>		30-Sep-15	4.118,3	388,6	903,0	795,4	2.031,3	-	-	-	-	-
		30-Sep-14	4.044,8	425,2	600,2	775,4	2.244,0	-	-	-	-	-
<b>Germany</b>		30-Sep-15	1.868,9	16,9	428,0	23,6	1.400,4	-	-	-	-	-
		30-Sep-14	1.399,9	18,1	105,6	-	1.276,3	-	-	-	-	-
<b>France</b>		30-Sep-15	53,0	-	-	-	53,0	-	-	-	-	-
		30-Sep-14	160,8	-	-	-	160,8	-	-	-	-	-
<b>United Kingdom</b>		30-Sep-15	134,0	-	-	-	134,0	-	-	-	-	-
		30-Sep-14	37,6	-	-	-	37,6	-	-	-	-	-
<b>Ireland</b>		30-Sep-15	15,0	-	-	-	15,0	-	-	-	-	-
		30-Sep-14	78,0	-	-	-	78,0	-	-	-	-	-
<b>Italy</b>		30-Sep-15	133,4	106,6	26,8	-	-	-	-	-	-	-
		30-Sep-14	144,7	103,2	23,8	-	17,7	-	-	-	-	-
<b>Luxembourg</b>		30-Sep-15	62,1	-	-	-	62,1	-	-	-	-	-
		30-Sep-14	287,0	-	-	-	287,0	-	-	-	-	-
<b>Netherlands</b>		30-Sep-15	95,9	-	-	-	95,9	-	-	-	-	-
		30-Sep-14	133,3	-	-	-	133,3	-	-	-	-	-
<b>Austria</b>		30-Sep-15	49,9	39,9	-	-	10,0	-	-	-	-	-
		30-Sep-14	94,7	42,7	37,0	-	15,0	-	-	-	-	-
<b>Poland</b>		30-Sep-15	135,7	135,7	-	-	-	-	-	-	-	-
		30-Sep-14	171,5	171,5	-	-	-	-	-	-	-	-
<b>Spain</b>		30-Sep-15	50,0	-	-	-	50,0	-	-	-	-	-
		30-Sep-14	95,0	-	-	-	95,0	-	-	-	-	-

State	Period	Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Czech Republic</b>	30-Sep-15	30,0	30,0	-	-	-	-	-	-	-	-
	30-Sep-14	30,0	30,0	-	-	-	-	-	-	-	-
<b>Hungary</b>	30-Sep-15	-	-	-	-	-	-	-	-	-	-
	30-Sep-14	40,0	40,0	-	-	-	-	-	-	-	-
<b>Norway</b>	30-Sep-15	25,0	-	-	-	25,0	-	-	-	-	-
	30-Sep-14	-	-	-	-	-	-	-	-	-	-
<b>Switzerland</b>	30-Sep-15	-	-	-	-	-	-	-	-	-	-
	30-Sep-14	13,5	-	-	-	13,5	-	-	-	-	-
<b>Japan</b>	30-Sep-15	16,3	-	-	16,3	-	-	-	-	-	-
	30-Sep-14	18,2	-	-	18,2	-	-	-	-	-	-
<b>Canada</b>	30-Sep-15	249,8	-	199,8	-	50,0	-	-	-	-	-
	30-Sep-14	240,3	-	190,3	50,0	-	-	-	-	-	-
<b>USA</b>	30-Sep-15	1.013,3	9,4	248,5	755,4	-	-	-	-	-	-
	30-Sep-14	962,1	9,8	243,5	708,7	-	-	-	-	-	-
<b>other OECD-States</b>	30-Sep-15	98,6	-	-	-	98,6	-	-	-	-	-
	30-Sep-14	92,7	-	-	-	92,7	-	-	-	-	-
<b>Supranational</b>	30-Sep-15	87,1	50,0	-	-	37,1	-	-	-	-	-
	30-Sep-14	50,0	50,0	-	-	-	-	-	-	-	-

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