

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

**Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q3/2014**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3/2014	Q3/2013	Q3/2014	Q3/2013	Q3/2014	Q3/2013
<b>Public Pfandbriefe</b>	(€ mn.)	3.248,2	3.298,8	3.454,1	3.449,3	3.079,3	3.082,4
of which derivatives	(€ mn.)	-	-	-245,0	-215,6	12,4	14,9
Cover Pool	(€ mn.)	4.044,8	4.203,6	4.378,8	4.620,1	3.940,3	4.113,3
of which derivatives	(€ mn.)	-	-	-160,2	-106,5	155,7	201,4
Over-Collateralisation (OC)	(€ mn.)	796,6	904,8	924,7	1.170,8	861,0	1.030,9
OC in % of Pfandbriefe outstanding		24,5	27,4	26,8	33,9	28,0	33,4

\* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB CFB points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

**Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their respective cover pools**

**3rd Quarter**

Public Pfandbriefe	Q3/2014		Q3/2013	
	Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
<b>Maturity:</b>				
≤ 6 months	260,9	1.209,7	126,8	1.063,3
> 6 months und ≤ 1 year	13,5	286,6	51,0	146,6
> 1 year und ≤ 18 months	441,3	157,6	250,5	75,7
> 18 months und ≤ 2 years	8,0	110,0	13,5	253,9
> 2 years und ≤ 3 years	867,6	387,7	460,2	258,7
> 3 years und ≤ 4 years	220,7	354,6	843,3	354,4
> 4 years und ≤ 5 years	21,5	154,6	225,7	416,8
> 5 years und ≤ 10 years	649,4	476,3	700,0	585,4
> 10 years	765,4	907,8	627,8	1.048,8

Publication according to section 28 para. 1 no. 1, 8, 9 and 10 Pfandbrief Act (Germany)

**Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q3/2014**

		Q3/2014	Q3/2013
<b>Outstanding total of Public Pfandbriefe</b>			
	(Mio. €)	3.248,2	3.298,8
	thereof fixed rated cover bonds		
	(in %)	76,6%	76,1%
<b>Cover Pool</b>			
	(Mio. €)	4.044,8	4.203,6
	thereof claims which exceed the limit according to Art. 12-5 Abs.3 of the finance law of 05/04/1993 in Luxembourg		
	(Mio. €)	-	-
	thereof fixed rated		
	(in %)	74,6%	84,5%
<b>risk-adjusted net present value per currency*)</b>			
	CAD (Mio. €)	-0,4	
	CHF (Mio. €)	-47,8	
	EUR (Mio. €)	701,9	
	GBP (Mio. €)	14,5	
	JPY (Mio. €)	3,7	
	NOK (Mio. €)	5,6	
	USD (Mio. €)	183,6	

Publication according to section 28 para. 1 no. 4 and 5 Pfandbrief Act (Germany)

**Further Cover Assets\*)**  
**3rd Quarter**

Further cover assets for Public Pfandbriefe according to section 20 para. 2 no. 2		
	Q3/2014 € mn.	Q3/2013 € mn.
Cover Assets	145,0	175,0

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

**Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days**  
3rd Quarter

	Period	Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	30-Sep-14	4.044,8	425,2	600,2	775,4	2.244,0	-	-	-	-	-
	30-Sep-13	4.203,6	538,6	589,7	754,3	2.321,0	-	-	-	-	-
<b>Germany</b>	30-Sep-14	1.399,9	18,1	105,6	-	1.276,3	-	-	-	-	-
	30-Sep-13	1.241,2	18,3	16,2	-	1.206,8	-	-	-	-	-
<b>France</b>	30-Sep-14	160,8	-	-	-	160,8	-	-	-	-	-
	30-Sep-13	161,3	-	-	-	161,3	-	-	-	-	-
<b>United Kingdom</b>	30-Sep-14	37,6	-	-	-	37,6	-	-	-	-	-
	30-Sep-13	-	-	-	-	-	-	-	-	-	-
<b>Ireland</b>	30-Sep-14	78,8	-	-	-	78,8	-	-	-	-	-
	30-Sep-13	81,1	-	-	-	81,1	-	-	-	-	-
<b>Italy</b>	30-Sep-14	144,7	103,2	23,8	-	17,7	-	-	-	-	-
	30-Sep-13	157,4	102,7	40,2	-	14,5	-	-	-	-	-
<b>Luxembourg</b>	30-Sep-14	287,0	-	-	-	287,0	-	-	-	-	-
	30-Sep-13	324,3	-	-	-	324,3	-	-	-	-	-
<b>Netherlands</b>	30-Sep-14	133,3	-	-	-	133,3	-	-	-	-	-
	30-Sep-13	184,2	71,0	-	-	113,2	-	-	-	-	-
<b>Austria</b>	30-Sep-14	94,7	42,7	37,0	-	15,0	-	-	-	-	-
	30-Sep-13	98,1	43,1	45,0	-	10,0	-	-	-	-	-
<b>Poland</b>	30-Sep-14	171,5	171,5	-	-	-	-	-	-	-	-
	30-Sep-13	173,0	173,0	-	-	-	-	-	-	-	-
<b>Portugal</b>	30-Sep-14	-	-	-	-	-	-	-	-	-	-
	30-Sep-13	15,0	-	-	-	15,0	-	-	-	-	-

		Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Period	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Sweden</b>	30-Sep-14	-	-	-	-	-	-	-	-	-	-
	30-Sep-13	50,0	-	-	-	50,0	-	-	-	-	-

		Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Period	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Spain</b>	30-Sep-14	95,0	-	-	-	95,0	-	-	-	-	-
	30-Sep-13	195,0	-	-	-	195,0	-	-	-	-	-
<b>Czech Republic</b>	30-Sep-14	30,0	30,0	-	-	-	-	-	-	-	-
	30-Sep-13	40,0	30,0	-	-	10,0	-	-	-	-	-
<b>Hungary</b>	30-Sep-14	-	-	-	-	-	-	-	-	-	-
	30-Sep-13	65,0	40,0	-	-	25,0	-	-	-	-	-
<b>Switzerland</b>	30-Sep-14	13,5	-	-	-	13,5	-	-	-	-	-
	30-Sep-13	25,5	-	-	-	25,5	-	-	-	-	-
<b>Japan</b>	30-Sep-14	16,7	-	-	16,7	-	-	-	-	-	-
	30-Sep-13	18,2	-	-	18,2	-	-	-	-	-	-
<b>Canada</b>	30-Sep-14	240,3	-	190,3	50,0	-	-	-	-	-	-
	30-Sep-13	227,3	-	177,3	50,0	-	-	-	-	-	-
<b>USA</b>	30-Sep-14	962,1	9,8	243,5	708,7	-	-	-	-	-	-
	30-Sep-13	1.007,7	10,5	311,0	686,1	-	-	-	-	-	-
<b>other OECD-States</b>	30-Sep-14	92,7	-	-	-	92,7	-	-	-	-	-
	30-Sep-13	89,4	-	-	-	89,4	-	-	-	-	-
<b>Supranational</b>	30-Sep-14	86,2	50,0	-	-	36,2	-	-	-	-	-
	30-Sep-13	50,0	50,0	-	-	-	-	-	-	-	-