

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q2/2016

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2/2016	Q2/2015	Q2/2016	Q2/2015	Q2/2016	Q2/2015
Public Pfandbriefe	(€ mn.)	3,587.3	3,312.9	3,899.0	3,507.7	3,345.7	2,976.4
of which derivatives	(€ mn.)	-	-	-179.7	-190.2	-127.9	-51.0
Cover Pool	(€ mn.)	4,469.0	4,274.9	4,874.5	4,593.5	4,285.1	3,934.9
of which derivatives	(€ mn.)	-	-	-147.9	-111.1	-65.5	-114.2
Over-Collateralisation (OC)	(€ mn.)	881.7	962.0	975.5	1,085.8	939.4	958.5
OC in % of Pfandbriefe outstanding		24.6	29.0	25.0	31.0	28.1	32.2

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

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Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their respective cover pools

2nd Quarter

Public Pfandbriefe	Q2/2016		Q2/2015	
	outstanding Mio. €	Cover pool Mio. €	outstanding Mio. €	Cover pool Mio. €
Maturity:				
≤ 6 months	45.0	1,418.8	466.8	1,261.4
> 6 months und ≤ 1 year	337.9	56.8	6.0	244.7
> 1 year und ≤ 18 months	16.0	78.3	292.0	166.6
> 18 months und ≤ 2 years	45.0	317.8	474.9	130.6
> 2 years und ≤ 3 years	567.4	282.4	146.0	478.2
> 3 years und ≤ 4 years	641.8	385.4	70.7	214.6
> 4 years und ≤ 5 years	68.8	225.8	631.8	234.3
> 5 years und ≤ 10 years	1,059.4	924.1	476.8	696.5
> 10 years	806.0	779.5	748.0	848.1

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Publication according to section 28 para. 1 no. 1, 8, 9 and 10 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q2/2016

		Q2/2016	Q2/2015
Outstanding total of Public Pfandbriefe	(Mio. €)	3,587.3	3,312.9
thereof fixed rated cover bonds	(in %)	98.1%	87.7%
Cover Pool		4,469.0	4,274.9
thereof claims which exceed the limit according to Art. 12-5 Abs.4 of the finance law of 05/04/1993 in Luxembourg	(Mio. €)	-	-
thereof fixed rated	(in %)	71.3%	73.9%
risk-adjusted net present value per currency*			
	CAD (Mio. €)	-10.4	-8.3
	CHF (Mio. €)	77.8	-121.6
	EUR (Mio. €)	592.7	258.7
	GBP (Mio. €)	15.9	10.5
	JPY (Mio. €)	15.1	-31.7
	NOK (Mio. €)	-5.4	-2.5
	USD (Mio. €)	253.7	-128.7

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

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Publication according to section 28 para. 1 no. 4 and 5 Pfandbrief Act (Germany)

Further Cover Assets*)

2nd Quarter

Further cover assets for Public Pfandbriefe according to section 20 para. 2 no. 2

	Q2/2016 € mn.	Q2/2015 € mn.
Cover Assets	135.0	95.0
Thereof		
Germany	10.0	25.0
thereof covered bonds according to CRR	10.0 -	
France	0.0	50.0
thereof covered bonds according to CRR	-	50.0
Norway	20.0	0.0
thereof covered bonds according to CRR	20.0 -	
Finland	20.0	0.0
thereof covered bonds according to CRR	20.0 -	
Denmark	40.0	-
thereof covered bonds according to CRR	40.0 -	
Sweden	45.0	-
thereof covered bonds according to CRR	45.0 -	
Spain	-	20.0
thereof covered bonds according to CRR	-	-

* included in figures under section 28 para. 1 no. 1

and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

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Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days
2nd Quarter

	2nd Quarter	Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State		mn. €	mn. €	mn. €	mn. €	mn. €	mn. €	mn. €	mn. €	mn. €	mn. €
Total - all states	30.06.2016	4,469.2	315.4	1,351.1	521.4	2,281.3	-	-	-	-	-
	30.06.2015	4,274.9	397.0	1,025.4	818.9	2,033.6	-	-	-	-	-
Germany	30.06.2016	2,068.3	17.7	665.6	22.7	1,362.3	-	-	-	-	-
	30.06.2015	1,829.5	18.3	548.0	23.9	1,239.3	-	-	-	-	-
Denmark	30.06.2016	40.0	-	-	-	40.0	-	-	-	-	-
	30.06.2015	-	-	-	-	-	-	-	-	-	-
Finland	30.06.2016	20.0	-	-	-	20.0	-	-	-	-	-
	30.06.2015	-	-	-	-	-	-	-	-	-	-
France	30.06.2016	39.9	-	-	-	39.9	-	-	-	-	-
	30.06.2015	111.5	-	-	-	111.5	-	-	-	-	-
Greece	30.06.2016	-	-	-	-	-	-	-	-	-	-
	30.06.2015	-	-	-	-	-	-	-	-	-	-
United Kingdom	30.06.2016	358.3	-	-	-	358.3	-	-	-	-	-
	30.06.2015	102.3	-	-	-	102.3	-	-	-	-	-
Ireland	30.06.2016	-	-	-	-	-	-	-	-	-	-
	30.06.2015	78.9	-	-	-	78.9	-	-	-	-	-
Italy	30.06.2016	106.8	106.8	-	-	-	-	-	-	-	-
	30.06.2015	135.2	108.4	26.8	-	-	-	-	-	-	-
Japan	30.06.2016	18.4	-	-	18.4	-	-	-	-	-	-
	30.06.2015	16.1	-	-	16.1	-	-	-	-	-	-
Canada	30.06.2016	251.6	-	201.6	-	50.0	-	-	-	-	-
	30.06.2015	250.0	-	200.0	-	50.0	-	-	-	-	-
Luxembourg	30.06.2016	45.6	-	-	-	45.6	-	-	-	-	-
	30.06.2015	94.7	-	-	-	94.7	-	-	-	-	-
Netherlands	30.06.2016	155.4	-	-	-	155.4	-	-	-	-	-
	30.06.2015	141.7	-	-	-	141.7	-	-	-	-	-
Norway	30.06.2016	20.0	-	-	-	20.0	-	-	-	-	-
	30.06.2015	-	-	-	-	-	-	-	-	-	-
Austria	30.06.2016	88.7	41.7	-	-	47.0	-	-	-	-	-
	30.06.2015	90.3	43.3	37.0	-	10.0	-	-	-	-	-
Poland	30.06.2016	110.9	110.9	-	-	-	-	-	-	-	-
	30.06.2015	137.0	137.0	-	-	-	-	-	-	-	-
Portugal	30.06.2016	-	-	-	-	-	-	-	-	-	-
	30.06.2015	-	-	-	-	-	-	-	-	-	-
Sweden	30.06.2016	45.0	-	-	-	45.0	-	-	-	-	-
	30.06.2015	-	-	-	-	-	-	-	-	-	-
Spain	30.06.2016	-	-	-	-	-	-	-	-	-	-
	30.06.2015	70.0	-	-	-	70.0	-	-	-	-	-
Czechia	30.06.2016	30.0	30.0	-	-	-	-	-	-	-	-
	30.06.2015	30.0	30.0	-	-	-	-	-	-	-	-
United States of America	30.06.2016	972.5	8.3	483.9	480.3	-	-	-	-	-	-
	30.06.2015	1,002.5	9.9	213.6	779.0	-	-	-	-	-	-
Other OECD-States	30.06.2016	54.0	-	-	-	54.0	-	-	-	-	-
	30.06.2015	98.6	-	-	-	98.6	-	-	-	-	-
Supranational	30.06.2016	43.8	-	-	-	43.8	-	-	-	-	-
	30.06.2015	86.5	50.0	-	-	36.5	-	-	-	-	-

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Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located

whereas the claims are guaranteed

2nd Quarter

		Cover assets				
		Total	thereof			
			State	Regional authorities	Local authorities	Other debtors
Staat	2nd Quarter	mn. €	mn. €	mn. €	mn. €	mn. €
Total - all states	30.06.2016	343.10	5.30	115.90	.00	221.90
	30.06.2015	435.30	5.30	110.20	.00	319.80
Germany	30.06.2016	126.70				126.70
	30.06.2015	209.60				209.60
Belgium	30.06.2016					
	30.06.2015					
Denmark	30.06.2016					
	30.06.2015					
Estonia	30.06.2016					
	30.06.2015					
Finland	30.06.2016					
	30.06.2015					
France	30.06.2016					
	30.06.2015					
Greece	30.06.2016					
	30.06.2015					
United Kingdom	30.06.2016					
	30.06.2015					
Ireland	30.06.2016					
	30.06.2015	15.00				15.00
Italy	30.06.2016					
	30.06.2015					
Japan	30.06.2016					
	30.06.2015					
Canada	30.06.2016	165.90		115.90		50.00
	30.06.2015	160.20		110.20		50.00
Latvia	30.06.2016					
	30.06.2015					
Lithuania	30.06.2016					
	30.06.2015					
Luxembourg	30.06.2016					
	30.06.2015					
New Zealand	30.06.2016					
	30.06.2015					
Netherlands	30.06.2016					
	30.06.2015					
Norway	30.06.2016					
	30.06.2015					

		Cover assets				
		Total	thereof			
			State	Regional authorities	Local authorities	Other debtors
Staat	2nd Quarter	mn. €	mn. €	mn. €	mn. €	mn. €
Austria	30.06.2016	37.00				37.00
	30.06.2015	37.00				37.00
Poland	30.06.2016					
	30.06.2015					
Portugal	30.06.2016					
	30.06.2015					
Romania	30.06.2016					
	30.06.2015					
Sweden	30.06.2016					
	30.06.2015					
Slovakia	30.06.2016					
	30.06.2015					
Slowenia	30.06.2016					
	30.06.2015					
Spain	30.06.2016					
	30.06.2015					
Czechia	30.06.2016					
	30.06.2015					
Hungary	30.06.2016					
	30.06.2015					
Cyprus	30.06.2016					
	30.06.2015					
Iceland	30.06.2016					
	30.06.2015					
Liechtenstein	30.06.2016					
	30.06.2015					
Switzerland	30.06.2016					
	30.06.2015					
United States of America	30.06.2016	13.50	5.30			8.20
	30.06.2015	13.50	5.30			8.20
Other OECD-States	30.06.2016					
	30.06.2015					
Supranational	30.06.2016					
	30.06.2015					

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Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located
Distribution of exposure size ranges per debtor
2nd Quarter

		Cover assets
		Total
2nd Quarter		mn. €
until 10 mn. €	30.06.2016	392.0
	30.06.2015	364.4
above 10 mn. € until 100 mn. €	30.06.2016	3,452.4
	30.06.2015	2,960.7
more than 100 mn. €	30.06.2016	624.7
	30.06.2015	949.8
Total	30.06.2016	4,469.0
	30.06.2015	4,274.9

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