

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q3/2016

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3/2016	Q3/2015	Q3/2016	Q3/2015	Q3/2016	Q3/2015
Public Pfandbriefe	(€ mn.)	3.586,7	3.275,1	3.878,9	3.446,5	3.657,2	3.102,7
of which derivatives	(€ mn.)	-	-	-189,8	-193,7	-12,6	93,3
Cover Pool	(€ mn.)	4.490,3	4.118,3	4.894,8	4.449,3	4.743,6	4.018,9
of which derivatives	(€ mn.)	-	-	-136,6	-132,3	-60,8	33,0
Over-Collateralisation (OC)	(€ mn.)	903,6	843,2	1.015,9	1.002,8	1.086,4	916,2
OC in % of Pfandbriefe outstanding		25,2	25,7	26,2	29,1	29,7	29,5

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

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Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

**Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding
and their respective cover pools
Q3/2016**

Public Pfandbriefe	Q3/2016		Q3/2015	
Maturity:	Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
≤ 6 months	64,0	1.356,0	465,7	1.360,5
> 6 months and ≤ 1 year	327,3	143,3	8,0	183,6
> 1 year and ≤ 18 months	35,0	252,0	400,3	67,6
> 18 months and ≤ 2 years	79,4	164,0	335,0	136,4
> 2 years and ≤ 3 years	581,5	340,5	211,1	465,9
> 3 years and ≤ 4 years	570,3	290,4	81,5	248,8
> 4 years and ≤ 5 years	150,2	296,9	570,3	230,5
> 5 years and ≤ 10 years	1.008,0	910,8	487,5	563,2
> 10 years	770,9	736,4	715,8	861,8

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Publication according to section 28 para. 1 no. 1, 8, 9 and 10 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q3/2016

		Q3/2016	Q3/2015
Outstanding total of Public Pfandbriefe	(Mio. €)	3.586,7	3.275,1
thereof fixed rated cover bonds	(in %)	98,1%	87,1%
Cover Pool		4.490,3	4.118,3
thereof claims which exceed the limit according to Art. 12-5 Abs.4 of the finance law of 05/04/1993 in Luxembourg	(Mio. €)	-	-
thereof fixed rated	(in %)	70,1%	73,8%
risk-adjusted net present value per currency*)			
CAD	(Mio. €)	-7,1	-10,5
CHF	(Mio. €)	135,4	-111,6
EUR	(Mio. €)	707,6	1.045,4
GBP	(Mio. €)	-38,4	-2,3
JPY	(Mio. €)	20,3	-95,6
NOK	(Mio. €)	-13,5	-3,1
USD	(Mio. €)	282,0	93,8

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

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Publication according to section 28 para. 1 no. 4 and 5 Pfandbrief Act (Germany)

Further Cover Assets*)

Q3/2016

Further cover assets for Public Pfandbriefe according to section 20 para. 2 no. 2		
	Q3/2016 € mn.	Q3/2015 € mn.
Cover Assets	182,3	75,0
thereof		
Germany	0,0	0,0
thereof covered bonds according to CRR	-	-
France	22,8	0,0
thereof covered bonds according to CRR	22,8	-
Norway	27,5	25,0
thereof covered bonds according to CRR	27,5	25,0
Spain	0,0	50,0
thereof covered bonds according to CRR	-	50,0
Finland	47,0	0,0
thereof covered bonds according to CRR	47,0	-
Denmark	40,0	0,0
thereof covered bonds according to CRR	40,0	-
Sweden	45,0	0,0
thereof covered bonds according to CRR	40,0	-

* included in figures under section 28 para. 1 no. 1

and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

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Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days

Q3/2016

		Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
State	Q3/2016	mn. €	mn. €	mn. €	mn. €	mn. €	mn. €	mn. €	mn. €	mn. €	mn. €
Total - all states	30.09.2016	4.490,3	358,9	1.365,1	503,1	2.263,2	-	-	-	-	-
	30.09.2015	4.118,0	388,5	903,1	795,3	2.031,1	-	-	-	-	-
Austria	30.09.2016	87,8	40,8			47,0	-	-	-	-	-
	30.09.2015	49,9	39,9	-	-	10,0	-	-	-	-	-
Canada	30.09.2016	250,5		200,5		50,0	-	-	-	-	-
	30.09.2015	249,8	-	199,8	-	50,0	-	-	-	-	-
Czech Republic	30.09.2016	30,0	30,0				-	-	-	-	-
	30.09.2015	30,0	30,0	-	-	-	-	-	-	-	-
Denmark	30.09.2016	40,0				40,0	-	-	-	-	-
	30.09.2015	-					-	-	-	-	-
Finland	30.09.2016	47,0				47,0	-	-	-	-	-
	30.09.2015	-					-	-	-	-	-
France	30.09.2016	61,9				61,9	-	-	-	-	-
	30.09.2015	53,0				53,0	-	-	-	-	-
Germany	30.09.2016	1.998,4	62,3	695,6	22,3	1.218,2	-	-	-	-	-
	30.09.2015	1.868,9	16,9	428,0	23,6	1.400,4	-	-	-	-	-
Ireland	30.09.2016	-					-	-	-	-	-
	30.09.2015	15,0	-	-	-	15,0	-	-	-	-	-
Italy	30.09.2016	106,8	106,8				-	-	-	-	-
	30.09.2015	133,4	106,6	26,8	-	-	-	-	-	-	-
Japan	30.09.2016	18,6			18,6		-	-	-	-	-
	30.09.2015	16,3	-	-	16,3	-	-	-	-	-	-
Luxembourg	30.09.2016	45,7	-	-	-	45,7	-	-	-	-	-
	30.09.2015	62,1	-	-	-	62,1	-	-	-	-	-
Netherlands	30.09.2016	164,9				164,9	-	-	-	-	-
	30.09.2015	95,9	-	-	-	95,9	-	-	-	-	-
Norway	30.09.2016	27,5				27,5	-	-	-	-	-
	30.09.2015	25,0	-	-	-	25,0	-	-	-	-	-
Other OECD-States	30.09.2016	-					-	-	-	-	-
	30.09.2015	98,6	-	-	-	98,6	-	-	-	-	-
Poland	30.09.2016	111,4	111,4				-	-	-	-	-
	30.09.2015	135,7	135,7	-	-	-	-	-	-	-	-
Sweden	30.09.2016	45,0				45,0	-	-	-	-	-
	30.09.2015	-					-	-	-	-	-
Spain	30.09.2016	-					-	-	-	-	-
	30.09.2015	50,0	-	-	-	50,0	-	-	-	-	-
Supranational	30.09.2016	81,0				81,0	-	-	-	-	-
	30.09.2015	87,1	50,0	-	-	37,1	-	-	-	-	-
United Kingdom	30.09.2016	435,0				435,0	-	-	-	-	-
	30.09.2015	134,0	-	-	-	134,0	-	-	-	-	-
United States of America	30.09.2016	938,9	7,7	469,0	462,2	-	-	-	-	-	-
	30.09.2015	1.013,3	9,4	248,5	755,4	-	-	-	-	-	-

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Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located whereas the claims are guaranteed
Q3/2016

		Cover assets				
		Total	thereof			
			State	Regional authorities	Local authorities	Other debtors
State	Q3/2016	mn. €	mn. €	mn. €	mn. €	mn. €
Total - all states	30.09.2016	331,7	25,0	195,6	24,1	87,0
	30.09.2015	320,1	109,4	195,7	-	15,0
Germany	30.09.2016	116,4	17,3	75,0	24,1	
	30.09.2015	175,0	100,0	75,0		
Ireland	30.09.2016					
	30.09.2015	15,00				15,00
Canada	30.09.2016	165,3		115,3		50,0
	30.09.2015	114,8		114,8		-
Austria	30.09.2016	37,00				37,00
	30.09.2015					
USA	30.09.2016	13,0	7,7	5,3		
	30.09.2015	15,3	9,4	5,9		

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Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located
Distribution of exposure size ranges per debtor
Q3/2016

		Cover assets
		Total
	Q3/2016	mn. €
until 10 mn. €	30.09.2016	379,5
	30.09.2015	337,6
above 10 mn. € until 100 mn. €	30.09.2016	3.388,7
	30.09.2015	2.826,4
more than 100 mn. €	30.09.2016	722,0
	30.09.2015	954,3
Total	30.09.2016	4.490,3
	30.09.2015	4.118,3

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