

## Member of the UN Global Compact





## The UN Global Compact

The UN Global Compact, which was established in 2000 by the then UN General Secretary Kofi Annan, enables business to actively participate in building a fairer global economy through sustainable and responsible corporate governance. Member companies undertake to ensure that they conduct business activities and strategies in accordance with ten universally recognised principles in the areas of human rights, labour, the environment and anti-corruption.

## Our commitment

As a member of the UN Global Compact, NORD/LB is expressly committed to these principles and helps to ensure they are implemented within its sphere of influence. This means for us that we in accordance with the ten principles

- 1. support and respect international human rights.
- 2. make sure that we are not complicit in human rights abuses.
- 3. uphold the freedom of association and the right to collective bargaining.
- 4. advocate the elimination of all forms of forced and compulsory labour.
- 4. advocate the elimination of child labour.
- 6. advocate the elimination of discrimination in respect of employment and occupation.
- 7. take a precautionary approach to environmental challenges.
- 8. promote greater environmental awareness.
- 9. encourage the development and diffusion of environmentally friendly technologies.
- 10. work against corruption in all its forms, including extortion and bribery.

More about the UN Global Compact: http://www.unglobalcompact.org/