

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

**Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q2/2018**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2/2018	Q2/2017	Q2/2018	Q2/2017	Q2/2018	Q2/2017
<b>Public Pfandbriefe</b>	(Mio. €)	4,401.5	3,966.8	4,601.2	4,164.7	4,471.3	4,147.1
of which derivatives	(Mio. €)	-	-	-98.3	-114.5	287.2	331.3
Cover Pool	(Mio. €)	5,488.1	4,900.8	5,940.0	5,243.0	5,513.7	4,976.0
of which derivatives	(Mio. €)	-	-	1.1	-41.4	196.7	121.6
Over-Collateralisation (OC)	(Mio. €)	1,086.6	934.0	1,338.7	1,078.3	1,042.4	828.9
OC in % of Pfandbriefe outstanding		24.7	23.5	29.1	25.9	23.3	20.0

\* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

**Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding  
 and their respective cover pools  
 Q2/2018**

Public Pfandbriefe	Q2/2018		Q2/2017	
	Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
≤ 6 months	566.2	1,853.0	22.0	1,600.0
> 6 months and ≤ 1 year	-	248.7	45.0	377.6
> 1 year and ≤ 18 months	131.8	246.1	565.9	120.5
> 18 months and ≤ 2 years	510.0	272.7	-	162.6
> 2 years and ≤ 3 years	625.1	530.2	685.6	390.7
> 3 years and ≤ 4 years	524.5	373.9	67.2	361.4
> 4 years and ≤ 5 years	615.1	218.9	612.1	251.6
> 5 years and ≤ 10 years	485.3	1,171.9	1,063.0	1,042.7
> 10 years	943.5	572.8	906.0	593.7

Publication according to section 28 para. 1 no. 1, 8, 9 and 10 Pfandbrief Act (Germany)

**Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q2/2018**

		Q2/2018	Q2/2017
<b>Outstanding total of Public Pfandbriefe</b>	(Mio. €)	4,401.5	3,966.8
		97.4%	96.7%
<b>Cover Pool</b>		5,488.1	4,900.8
thereof claims which exceed the limit according to Art. 12-5 Abs.4 of the finance law of 05/04/1993 in Luxembourg		-	-
thereof fixed rated	(in %)	68.9%	69.3%
<b>risk-adjusted net present value per currency*)</b>			
CAD	(Mio. €)	-4.1	-6.8
CHF	(Mio. €)	-	17.5
EUR	(Mio. €)	597.0	525.0
GBP	(Mio. €)	47.5	10.3
JPY	(Mio. €)	11.9	12.0
NOK	(Mio. €)	-9.9	-14.7
USD	(Mio. €)	399.9	285.6
CZK	(Mio. €)	0.0	-

\* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

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Publication according to section 28 para. 1 no. 4 and 5 Pfandbrief Act (Germany)

**Further Cover Assets\*)**

**Q2/2018**

further cover assets according to § 20 Abs. 2 Nr. 2

	<b>Q2/2018</b> € mn.	<b>Q2/2017</b> € mn.
<b>Cover Assets</b>	<b>305.8</b>	<b>247.0</b>
thereof		
<b>Netherlands</b>	<b>20.0</b>	<b>20.0</b>
thereof covered bonds according to CRR	20.0	-
<b>Austria</b>	<b>14.8</b>	<b>8.0</b>
thereof covered bonds according to CRR	14.8	8.0
<b>France</b>	<b>0.0</b>	<b>25.0</b>
thereof covered bonds according to CRR	-	25.0
<b>Norway</b>	<b>0.0</b>	<b>20.0</b>
thereof covered bonds according to CRR	-	20.0
<b>Finland</b>	<b>105.0</b>	<b>57.0</b>
thereof covered bonds according to CRR	105.0	57.0
<b>Denmark</b>	<b>52.0</b>	<b>52.0</b>
thereof covered bonds according to CRR	52.0	52.0
<b>Sweden</b>	<b>85.0</b>	<b>65.0</b>
thereof covered bonds according to CRR	85.0	65.0
<b>Belgium</b>	<b>29.0</b>	<b>0.0</b>
thereof covered bonds according to CRR	29.0	-

\* included in figures under section 28 para. 1 no. 1

and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt)  
according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days  
Q2/2018

State		Cover assets					Payments in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
		Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €
<b>Total - all states</b>	29/06/2018	5,488.1	307.0	1,143.7	918.5	3,119.0	-	-	-	-	-
	29/06/2017	4,900.8	432.0	1,316.2	477.4	2,675.3	-	-	-	-	-
<b>Germany</b>	29/06/2018	2,384.5	116.4	544.0	504.0	1,220.1	-	-	-	-	-
	29/06/2017	2,047.43	117.2	706.6	21.4	1,202.3	-	-	-	-	-
<b>Belgium</b>	29/06/2018	69.0	-	-	-	69.0	-	-	-	-	-
	29/06/2017	20.0	-	-	-	20.0	-	-	-	-	-
<b>China</b>	29/06/2018	32.7	-	-	-	32.7	-	-	-	-	-
	29/06/2017	-	-	-	-	-	-	-	-	-	-
<b>Denmark</b>	29/06/2018	52.0	-	-	-	52.0	-	-	-	-	-
	29/06/2017	52.0	-	-	-	52.0	-	-	-	-	-
<b>Finland</b>	29/06/2018	185.2	-	-	-	185.2	-	-	-	-	-
	29/06/2017	77.2	-	-	-	77.2	-	-	-	-	-
<b>France</b>	29/06/2018	76.0	-	-	-	76.0	-	-	-	-	-
	29/06/2017	68.8	-	-	-	68.8	-	-	-	-	-
<b>United Kingdom</b>	29/06/2018	895.8	-	-	-	895.8	-	-	-	-	-
	29/06/2017	662.8	-	-	-	662.8	-	-	-	-	-
<b>Ireland</b>	29/12/2017	5.9	-	-	-	5.9	-	-	-	-	-
	31/12/2016	-	-	-	-	-	-	-	-	-	-
<b>Italy</b>	29/06/2018	70.0	70.0	-	-	-	-	-	-	-	-
	29/06/2017	70.0	70.0	-	-	-	-	-	-	-	-
<b>Japan</b>	29/06/2018	14.7	-	-	14.7	-	-	-	-	-	-
	29/06/2017	15.7	-	-	15.7	-	-	-	-	-	-
<b>Luxemburg</b>	29/06/2018	15.1	-	-	-	15.1	-	-	-	-	-
	29/06/2017	20.0	-	-	-	20.0	-	-	-	-	-
<b>Canada</b>	29/06/2018	206.0	-	192.0	-	14.0	-	-	-	-	-
	29/06/2017	210.1	-	196.1	-	14.0	-	-	-	-	-
<b>New Zealand</b>	29/12/2017	4.0	-	4.0	-	-	-	-	-	-	-
	31/12/2016	-	-	-	-	-	-	-	-	-	-
<b>Netherlands</b>	29/06/2018	151.2	-	-	-	151.2	-	-	-	-	-
	29/06/2017	187.6	-	-	-	187.6	-	-	-	-	-
<b>Norway</b>	29/06/2018	-	-	-	-	-	-	-	-	-	-
	29/06/2017	20.0	-	-	-	20.0	-	-	-	-	-
<b>Austria</b>	29/06/2018	105.7	38.9	-	-	66.8	-	-	-	-	-
	29/06/2017	95.6	40.6	-	-	55.0	-	-	-	-	-
<b>Poland</b>	29/06/2018	77.3	77.3	-	-	-	-	-	-	-	-
	29/06/2017	92.9	92.9	-	-	-	-	-	-	-	-
<b>Sweden</b>	29/06/2018	100.0	-	-	-	100.0	-	-	-	-	-
	29/06/2017	65.0	-	-	-	65.0	-	-	-	-	-
<b>Czech Republic</b>	29/06/2018	11.0	-	-	-	11.0	-	-	-	-	-
	29/06/2017	41.0	30.0	-	-	11.0	-	-	-	-	-
<b>Hungary</b>	29/06/2018	-	-	-	-	-	-	-	-	-	-
	29/06/2017	75.0	75.0	-	-	-	-	-	-	-	-
<b>USA</b>	29/06/2018	807.8	4.3	403.7	399.7	-	-	-	-	-	-
	29/06/2017	860.1	6.3	413.5	440.3	-	-	-	-	-	-
<b>United Arab Emirates</b>	29/06/2018	110.4	-	-	-	110.4	-	-	-	-	-
	29/06/2017	35.3	-	-	-	35.3	-	-	-	-	-
<b>Supranational</b>	29/06/2018	113.7	-	-	-	113.7	-	-	-	-	-
	29/06/2017	184.4	-	-	-	184.4	-	-	-	-	-

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

**Volume of claims used to cover Lettres de Gage publiques (covered bond backed by public sector debt) according to the individual states in which the borrower is located whereas the claims are guaranteed Q2/2018**

		Cover Assets				
		Total	thereof			
			State	Regional authorities	Local authorities	Other debtors
State		Mio. €	Mio. €	Mio. €	Mio. €	Mio. €
<b>Total - all states</b>	29/06/2018	1,036.7	120.8	185.4	487.6	242.9
	29/06/2017	370.7	123.5	172.2	24.0	51.0
<b>Germany</b>	29/06/2018	904.3	116.4	75.0	484.0	228.9
	29/06/2017	196.2	117.2	55.0	24.0	-
<b>Canada</b>	29/06/2018	124.4	-	110.4	-	14.0
	29/06/2017	126.7	-	112.7	-	14.0
<b>Austria</b>	29/06/2018	-	-	-	-	-
	29/06/2017	37.0	-	-	-	37.0
<b>USA</b>	29/06/2018	8.0	4.3	-	3.6	-
	29/06/2017	10.8	6.3	-	4.5	-

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**Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt)**

**Distribution of exposure size ranges per debtor**

**Q2/2018**

		Deckungswerte
		Total
		Q2/2018
		Mio. €
<b>until 10 mn. €</b>	29/06/2018	356.5
	29/06/2017	365.4
<b>above 10 mn. € until 100 mn. €</b>	29/06/2018	3,913.5
	29/06/2017	3,783.1
<b>more than 100 mn. €</b>	29/06/2018	1,218.1
	29/06/2017	752.3
<b>Total</b>	29/06/2018	5,488.1
	29/06/2017	4,900.8