

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q3/2019

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q3/2019	Q3/2018	Q3/2019	Q3/2018	Q3/2019	Q3/2018
Public Pfandbriefe	(Mio. €)	4,433.7	4,401.5	4,746.8	4,594.2	3,952.5	4,479.0
of which derivatives	(Mio. €)	-	-	-245.4	-93.5	-277.3	312.2
Cover Pool	(Mio. €)	5,551.2	5,488.1	6,368.9	5,935.9	5,185.2	5,507.9
of which derivatives	(Mio. €)	-	-	-77.2	10.2	-4.5	206.0
Over-Collateralisation (OC)	(Mio. €)	1,117.5	1,086.6	1,622.0	1,341.7	1,232.8	1,028.9
OC in % of Pfandbriefe outstanding		25.2	24.7	34.2	29.2	31.2	23.0

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their respective cover pools
Q3/2019

Public Pfandbriefe	Q3/2019		Q3/2018	
	Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
≤ 6 months	560.3	2,448.7	500.0	1,921.5
> 6 months and ≤ 1 year	10.0	163.3	81.5	320.4
> 1 year and ≤ 18 months	601.9	292.0	560.3	309.3
> 18 months and ≤ 2 years	550.5	273.6	10.0	130.7
> 2 years and ≤ 3 years	135.2	339.7	1,119.3	564.1
> 3 years and ≤ 4 years	509.0	135.1	140.2	327.9
> 4 years and ≤ 5 years	645.8	516.6	509.0	275.6
> 5 years and ≤ 10 years	377.7	966.7	477.4	1,194.4
> 10 years	1,043.2	415.5	1,033.0	504.1

Publication according to section 28 para. 1 no. 1, 8, 9 and 10 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q3/2019

		Q3/2019	Q3/2018
Outstanding total of Public Pfandbriefe	(Mio. €)	4,433.7	4,430.6
		97.4%	97.4%
Cover Pool		5,551.2	5,548.0
thereof claims which exceed the limit according to Art. 12-5 Abs.4 of the finance law of 05/04/1993 in Luxembourg		-	-
thereof fixed rated	(in %)	61.8%	68.3%
risk-adjusted net present value per currency*			
CAD	(Mio. €)	-0.0	-3.7
CHF	(Mio. €)	-	-
EUR	(Mio. €)	525.9	604.3
GBP	(Mio. €)	230.5	45.0
JPY	(Mio. €)	10.9	11.8
NOK	(Mio. €)	-4.2	-10.0
USD	(Mio. €)	469.6	381.5
CZK	(Mio. €)	0.0	0.0

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

NORD/LB Luxembourg S.A. Covered Bond Bank

7, rue Lou Hemmer
 L - 1748 Luxembourg-Findel
 Phone: +352 452211-1
 Fax: +352 452211-411
 www.nordlbcbb.lu

Publication according to section 28 para. 1 no. 4 and 5 Pfandbrief Act (Germany)

Further Cover Assets*)

Q3/2019

further cover assets according to § 20 Abs. 2 Nr. 2

	Q3/2019 € mn.	Q3/2018 € mn.
Cover Assets	120.0	275.8
thereof		
Netherlands	20.0	20.0
thereof covered bonds according to CRR	20.0	20.0
Austria	8.0	14.8
thereof covered bonds according to CRR	8.0	14.8
France	0.0	0.0
thereof covered bonds according to CRR	-	-
Norway	0.0	0.0
thereof covered bonds according to CRR	-	-
Finland	15.0	105.0
thereof covered bonds according to CRR	15.0	105.0
Denmark	12.0	22.0
thereof covered bonds according to CRR	12.0	22.0
Sweden	65.0	85.0
thereof covered bonds according to CRR	65.0	85.0
Belgium	0.0	29.0
thereof covered bonds according to CRR	-	29.0

* included in figures under section 28 para. 1 no. 1

and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt)
according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days
Q3/2019

State		Cover assets					Payments in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
		Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €
Total - all states	30/09/2019	5,551.2	300.3	766.0	1,016.9	3,468.0	-	-	-	-	-
	30/09/2018	5,548.0	236.9	1,188.2	916.8	3,206.0	-	-	-	-	-
Germany	30/09/2019	2,425.8	117.6	230.0	536.2	1,542.0	-	-	-	-	-
	30/09/2018	2,481.48	116.9	598.0	507.1	1,259.5	-	-	-	-	-
Belgium	30/09/2019	20.0	-	-	-	20.0	-	-	-	-	-
	30/09/2018	69.0	-	-	-	69.0	-	-	-	-	-
China	30/09/2019	67.2	-	-	-	67.2	-	-	-	-	-
	30/09/2018	32.1	-	-	-	32.1	-	-	-	-	-
Denmark	30/09/2019	12.0	-	-	-	12.0	-	-	-	-	-
	30/09/2018	22.0	-	-	-	22.0	-	-	-	-	-
Finland	30/09/2019	100.2	-	-	50.0	50.2	-	-	-	-	-
	30/09/2018	190.2	-	-	-	190.2	-	-	-	-	-
France	30/09/2019	49.3	-	-	-	49.3	-	-	-	-	-
	30/09/2018	76.8	-	-	-	76.8	-	-	-	-	-
United Kingdom	30/09/2019	1,102.5	-	-	-	1,102.5	-	-	-	-	-
	30/09/2018	917.8	-	-	-	917.8	-	-	-	-	-
Ireland	30/09/2019	22.0	-	-	-	22.0	-	-	-	-	-
	30/09/2018	11.3	-	-	-	11.3	-	-	-	-	-
Italy	30/09/2019	-	-	-	-	-	-	-	-	-	-
	30/09/2018	-	-	-	-	-	-	-	-	-	-
Japan	30/09/2019	15.3	-	-	15.3	-	-	-	-	-	-
	30/09/2018	14.5	-	-	14.5	-	-	-	-	-	-
Luxemburg	30/09/2019	58.5	-	-	-	58.5	-	-	-	-	-
	30/09/2018	29.2	-	-	-	29.2	-	-	-	-	-
Canada	30/09/2019	219.5	-	205.5	14.0	-	-	-	-	-	-
	30/09/2018	207.3	-	193.3	-	14.0	-	-	-	-	-
New Zealand	30/09/2019	4.0	-	4.0	-	-	-	-	-	-	-
	30/09/2018	4.0	-	4.0	-	-	-	-	-	-	-
Netherlands	30/09/2019	155.1	-	-	-	155.1	-	-	-	-	-
	30/09/2018	151.9	-	-	-	151.9	-	-	-	-	-
Austria	30/09/2019	101.9	41.6	-	-	60.3	-	-	-	-	-
	30/09/2018	116.9	39.8	-	-	77.1	-	-	-	-	-
Poland	30/09/2019	62.9	62.9	-	-	-	-	-	-	-	-
	30/09/2018	76.4	76.4	-	-	-	-	-	-	-	-
Sweden	30/09/2019	80.0	-	-	-	80.0	-	-	-	-	-
	30/09/2018	100.0	-	-	-	100.0	-	-	-	-	-
South Korea	29/12/2017	42.7	-	-	-	42.7	-	-	-	-	-
	31/12/2016	-	-	-	-	-	-	-	-	-	-
Czech Republic	30/09/2019	20.0	-	-	-	20.0	-	-	-	-	-
	30/09/2018	15.0	-	-	-	15.0	-	-	-	-	-
USA	30/09/2019	731.0	3.2	326.5	401.3	-	-	-	-	-	-
	30/09/2018	791.9	3.9	392.9	395.2	-	-	-	-	-	-
United Arab Emirates	30/09/2019	143.6	-	-	-	143.6	-	-	-	-	-
	30/09/2018	127.0	-	-	-	127.0	-	-	-	-	-
Supranational	30/09/2019	117.5	75.0	-	-	42.5	-	-	-	-	-
	30/09/2018	113.1	-	-	-	113.1	-	-	-	-	-

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bond backed by public sector debt) according to the individual states in which the borrower is located whereas the claims are guaranteed Q3/2019

State		Cover Assets				
		Total	thereof			
			State	Regional authorities	Local authorities	Other debtors
	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	
Total - all states	30/09/2019	1,328.2	195.8	138.2	584.9	409.3
	30/09/2018	1,120.2	120.7	211.1	491.0	297.2
Germany	30/09/2019	978.7	117.6	20.0	517.9	323.2
	30/09/2018	952.1	116.9	100.0	487.4	247.8
Finland	30/09/2019	50.0	-	-	50.0	-
	30/09/2018	-	-	-	-	-
Canada	30/09/2019	132.2	-	118.2	14.0	-
	30/09/2018	125.1	-	111.1	-	14.0
UAE	30/09/2019	54.4	-	-	-	54.4
	30/09/2018	35.4	-	-	-	35.4
USA	30/09/2019	6.2	3.2	-	3.0	-
	30/09/2018	7.5	3.9	-	3.6	-
South Korea	30/09/2019	31.7	-	-	-	31.7
	30/09/2018	-	-	-	-	-
Supranational	30/09/2019	75.0	75.0	-	-	-
	30/09/2018	-	-	-	-	-

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt)

Distribution of exposure size ranges per debtor

Q3/2019

		Deckungswerte
		Total
		Q3/2019
		Mio. €
until 10 mn. €	30/09/2019	335.1
	30/09/2018	348.9
above 10 mn. € until 100 mn. €	30/09/2019	4,138.5
	30/09/2018	4,285.0
more than 100 mn. €	30/09/2019	1,077.7
	30/09/2018	914.1
Total	30/09/2019	5,551.2
	30/09/2018	5,548.0