

Transparency Template

Lettres de Gage énergies renouvelables

Luxembourg

NORD/LB Luxembourg S.A. Covered Bond Bank

Reporting Date: 30/06/21

Cut-off Date: 30/06/21



Covered Bond Bank
Luxembourg

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1. Basic Information

Reporting in Domestic Currency	EUR
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1. General Facts
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4. References to Capital Requirements Regulation (CRR) 129(7)
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Field Number	1. General Facts				
G.1.1.1	Country	Luxembourg			
G.1.1.2	Issuer Name	NORD/LB Luxembourg S.A. Covered Bond Bank			
G.1.1.3	Link to Issuer's Website	www.nordlb.lu			
G.1.1.4	Cut-off date	30/06/21			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	N			
G.2.1.3	LCR status	ND4			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	366,9			
G.3.1.2	Outstanding Covered Bonds	300,0			
G.3.1.3	Total Cover Assets incl. Derivatives	366,9			
G.3.1.4	Outstanding Covered Bonds incl. Derivatives	300,0			
OG.3.1.1	Cover Pool Size [NPV]	404,9			
OG.3.1.2	Outstanding Covered Bonds [NPV]	304,3			
2. Over-collateralisation (OC)		Legal	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	2,0	22,3	-	ND2
G.3.2.2	OC (%) incl. Derivatives	2,0	22,3	-	
OG.3.2.2	Optional information e.g. OC (NPV basis)	2,0	33,1	-	ND2
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	0,0		0,00%	
G.3.3.2	Renewable Energy	366,9		100,00%	
G.3.3.3	Shipping	0,0		0,00%	
G.3.3.4	Substitute Assets	0,0		0,00%	
G.3.3.5	Other	0,0		0,00%	
G.3.3.6	Total	366,9		100,00%	

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4. Cover Pool Amortisation Profile		Contractual (mn)	Expected Upon Prepayments (mn)	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)	6,3			
	Residual Life (mn)				
	By buckets:				
G.3.4.2	0 - 1 Y	22,4	ND1	6,10%	
G.3.4.3	1 - 2 Y	27,5	ND1	7,50%	
G.3.4.4	2 - 3 Y	33,8	ND1	9,22%	
G.3.4.5	3 - 4 Y	24,3	ND1	6,62%	
G.3.4.6	4 - 5 Y	30,1	ND1	8,21%	
G.3.4.7	5 - 10 Y	155,3	ND1	42,35%	
G.3.4.8	10+ Y	73,4	ND1	20,01%	
G.3.4.9	Total	366,9	0,0	100,00%	0,00%
5. Maturity of Covered Bonds		Initial Maturity (mn)	Extended Maturity (mn)	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	3,6	ND1		
	Maturity (mn)				
	By buckets:				
G.3.5.2	0 - 1 Y	0,0	ND1	0,00%	
G.3.5.3	1 - 2 Y	0,0	ND1	0,00%	
G.3.5.4	2 - 3 Y	0,0	ND1	0,00%	
G.3.5.5	3 - 4 Y	300,0	ND1	100,00%	
G.3.5.6	4 - 5 Y	0,0	ND1	0,00%	
G.3.5.7	5 - 10 Y	0,0	ND1	0,00%	
G.3.5.8	10+ Y	0,0	ND1	0,00%	
G.3.5.9	Total	300,0	0,0	100,00%	0,00%
G.3.5.10					

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6. Covered Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	318,6	318,6	86,84%	86,84%
G.3.6.2	USD	0,0	0,0	0,00%	0,00%
G.3.6.3	GBP	48,3	48,3	13,16%	13,16%
G.3.6.4	NOK	0,0	0,0	0,00%	0,00%
G.3.6.5	CHF	0,0	0,0	0,00%	0,00%
G.3.6.6	AUD	0,0	0,0	0,00%	0,00%
G.3.6.7	CAD	0,0	0,0	0,00%	0,00%
G.3.6.8	BRL	0,0	0,0	0,00%	0,00%
G.3.6.9	CZK	0,0	0,0	0,00%	0,00%
G.3.6.10	DKK	0,0	0,0	0,00%	0,00%
G.3.6.11	HKD	0,0	0,0	0,00%	0,00%
G.3.6.12	KRW	0,0	0,0	0,00%	0,00%
G.3.6.13	SEK	0,0	0,0	0,00%	0,00%
G.3.6.14	SGD	0,0	0,0	0,00%	0,00%
G.3.6.15	Other	0,0	0,0	0,00%	0,00%
G.3.6.16	Total	366,9	366,9	100,00%	100,00%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	300,0	300,0	100,00%	100,00%
G.3.7.2	USD	0,0	0,0	0,00%	0,00%
G.3.7.3	GBP	0,0	0,0	0,00%	0,00%
G.3.7.4	NOK	0,0	0,0	0,00%	0,00%
G.3.7.5	CHF	0,0	0,0	0,00%	0,00%
G.3.7.6	AUD	0,0	0,0	0,00%	0,00%
G.3.7.7	CAD	0,0	0,0	0,00%	0,00%
G.3.7.8	BRL	0,0	0,0	0,00%	0,00%
G.3.7.9	CZK	0,0	0,0	0,00%	0,00%
G.3.7.10	DKK	0,0	0,0	0,00%	0,00%
G.3.7.11	HKD	0,0	0,0	0,00%	0,00%
G.3.7.12	KRW	0,0	0,0	0,00%	0,00%
G.3.7.13	SEK	0,0	0,0	0,00%	0,00%
G.3.7.14	SGD	0,0	0,0	0,00%	0,00%
G.3.7.15	Other	0,0	0,0	0,00%	0,00%
G.3.7.16	Total	300,0	300,0	100,00%	100,00%
8. Covered Bonds - Breakdown by interest rate		Nominal (mn)	% Covered Bonds		
G.3.8.1	Fixed coupon	300,0	100,00%		
G.3.8.2	Floating coupon	0,0	0,00%		
G.3.8.3	Other	0,0	0,00%		
G.3.8.4	Total	300,0	100,00%		
OG.3.8.1	Zero coupon	0,0	0,00%		
9. Covered Bonds - Breakdown by Repayment Type		Nominal (mn)	% Covered Bonds		
G.3.9.1	Bullet / interest only	0,0	0,00%		
G.3.9.2	Soft-Bullet	300,0	100,00%		
G.3.9.3	Amortising	0,0	0,00%		
G.3.9.4	Other	0,0	0,00%		
G.3.9.5	Total	300,0	100,00%		
OG.3.9.1					

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10. Substitute Assets - Type		Nominal (mn)	% Substitute Assets
G.3.10.1	Cash	0,0	
G.3.10.2	Exposures to/guaranteed by governments or quasi governments	0,0	
G.3.10.3	Exposures to central banks	0,0	
G.3.10.4	Exposures to credit institutions	0,0	
G.3.10.5	Other	0,0	
G.3.10.6	Total	0,0	0,00%

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11. Substitute Assets - Country		Nominal (mn)	% Substitute Assets	
G.3.11.1	Domestic (Country of Issuer)	0,0		
G.3.11.2	Eurozone	0,0		
G.3.11.3	Rest of European Union (EU)	0,0		
G.3.11.4	European Economic Area (not member of EU)	0,0		
G.3.11.5	Switzerland	0,0		
G.3.11.6	Australia	0,0		
G.3.11.7	Brazil	0,0		
G.3.11.8	Canada	0,0		
G.3.11.9	Japan	0,0		
G.3.11.10	Korea	0,0		
G.3.11.11	New Zealand	0,0		
G.3.11.12	Singapore	0,0		
G.3.11.13	US	0,0		
G.3.11.14	Other	0,0		
G.3.11.15	Total EU	0,0		
G.3.11.16	Total	0,0	0,00%	
12. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.12.1	Substitute and other marketable assets	0,0	0,00%	0,00%
G.3.12.2	Central bank eligible assets	17,0	4,62%	5,65%
G.3.12.3	L1	17,0	4,62%	5,65%
G.3.12.4	L2A	0,0	0,00%	0,00%
G.3.12.5	Other	0,0	0,00%	0,00%
G.3.12.6	Total Amount of Liquid Assets in the Cover Pool	17,0	4,62%	5,65%
13. Bond List		5. "Outstanding Lettres de Gage"		
G.3.13.1	Bond list	5. "Outstanding Lettres de Gage"		
14. Derivatives & Swaps				
G.3.14.1	Derivatives in the cover pool (notional) (mn)	0,0		
G.3.14.2	Type of interest rate swaps (intra-group, external or both)	0,0		
G.3.14.3	Type of currency rate swaps (intra-group, external or both)	0,0		
4. References to Capital Requirements Regulation (CRR)				
129(7)		Row	Row	
NORD/LB CBB believes that, at the time of issuance its relevant covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 575/2013. Please note, that the question whether or not exposures in form of covered bonds are LCR-eligible is a matter to be determined by a relevant investor. The issuer does not accept any responsibility in this regard.				
G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	33		
G.4.1.2	(i) Value of covered bonds:	34		
G.4.1.3	(ii) Geographical distribution:	48 Renewable Energy Assets		
G.4.1.4	(ii) Type of cover assets:	50		
G.4.1.5	(ii) Loan size:	18 Renewable Energy Assets		
G.4.1.6	(ii) Interest rate risk - cover pool:	130 Renewable Energy Assets		
G.4.1.7	(ii) Currency risk - cover pool:	109		
G.4.1.8	(ii) Interest rate risk - covered bond:	161		
G.4.1.9	(ii) Currency risk - covered bond:	135		
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	16 Glossary		
G.4.1.11	(iii) Maturity structure of cover assets:	63		
G.4.1.12	(iii) Maturity structure of covered bonds:	86		
G.4.1.13	(iv) Percentage of loans more than ninety days past due:	207 Renewable Energy Assets		
5. References to Capital Requirements Regulation (CRR)				
129(1)				
G.5.1.1	Exposure to credit institute credit quality step 1 & 2	161 Renewable Energy Assets		
6. Other relevant information				

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2. Renewable Energy Assets

Reporting in Domestic Currency

EUR

CONTENT OF TAB 2

1. Renewable Energy Assets

Field Number	1. Renewable Energy Assets			
1. General Information				Reporting Date: 30/06/21
PS.8.1.1	Number of renewable energy exposures	27		Cut-off Date: 30/06/21
2. Size Information				
		Nominal	Number of Exposures	% Renewable Energy Assets
PS.8.2.1	Average exposure size (000s)	13.587,2		
	By buckets (mn):			
PS.8.2.2	Up to EUR 10mn	91,0	15	24,79%
PS.8.2.3	More than EUR 10mn up to EUR 25mn	118,9	8	32,41%
PS.8.2.4	More than EUR 25mn up to EUR 50mn	157,0	4	42,79%
PS.8.2.5	More than EUR 50mn	0,0	0	0,00%
PS.8.2.17	Total	366,9	27	100,00%
3. Breakdown by Asset Type				
		Nominal (mn)		% Renewable Energy Assets
PS.8.3.1	Loans	349,9		95,38%
PS.8.3.2	Bonds	17,0		4,62%
PS.8.3.3	Other	0,0		0,00%
PS.8.3.4	Total	366,9		100%
4. Breakdown by Geography				
		% Renewable Energy Assets		
PS.8.4.1	<u>European Union</u>	86,84		
PS.8.4.2	Austria	0,00		
PS.8.4.3	Belgium	0,00		
PS.8.4.4	Bulgaria	0,00		
PS.8.4.5	Croatia	0,00		
PS.8.4.6	Cyprus	0,00		
PS.8.4.7	Czech Republic	0,00		
PS.8.4.8	Denmark	0,00		
PS.8.4.9	Estonia	0,00		
PS.8.4.10	Finland	2,57		
PS.8.4.11	France	16,77		
PS.8.4.12	Germany	8,83		
PS.8.4.13	Greece	0,00		
PS.8.4.14	Netherlands	0,00		
PS.8.4.15	Hungary	0,00		
PS.8.4.16	Ireland	50,68		
PS.8.4.17	Italy	2,25		
PS.8.4.18	Latvia	0,00		
PS.8.4.19	Lithuania	0,00		
PS.8.4.20	Luxembourg	0,00		
PS.8.4.21	Malta	0,00		
PS.8.4.22	Poland	0,00		
PS.8.4.23	Portugal	0,00		
PS.8.4.24	Romania	0,00		

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PS.8.4.25	Slovakia	0,00	
PS.8.4.26	Slovenia	0,00	
PS.8.4.27	Spain	0,00	
PS.8.4.28	Sweden	5,74	
PS.8.4.29	<u>European Economic Area (not member of EU)</u>	0,00	
PS.8.4.30	Iceland	0,00	
PS.8.4.31	Liechtenstein	0,00	
PS.8.4.32	Norway	0,00	
PS.8.4.33	Other	13,16	
PS.8.4.34	United Kingdom	13,16	
PS.8.4.35	Switzerland	0,00	
PS.8.4.36	Australia	0,00	
4. Breakdown by Geography		% Renewable Energy Assets	
PS.8.4.37	Brazil	0,00	
PS.8.4.38	Canada	0,00	
PS.8.4.39	Japan	0,00	
PS.8.4.40	Korea	0,00	
PS.8.4.41	New Zealand	0,00	
PS.8.4.42	Singapore	0,00	
PS.8.4.43	US	0,00	
PS.8.4.44	Other	0,00	
5. Breakdown by domestic regions		% Renewable Energy Assets	
PS.8.5.25	TBC at a country level	ND1	
6. Breakdown by Interest Rate		% Renewable Energy Assets	
PS.8.6.1	Fixed rate	5,44%	
PS.8.6.2	Floating rate	94,56%	
PS.8.6.3	Other	0,00%	
7. Breakdown by Repayment Type		% Renewable Energy Assets	
PS.8.7.1	Bullet / interest only	4,62%	
PS.8.7.2	Amortising	95,38%	
PS.8.7.3	Other	0,00%	
8. Breakdown by Type		Nominal (mn)	% Renewable Energy Assets
PS.8.8.1	Production	349,9	100,00%
PS.8.8.2	Transmission	0,0	0,00%
PS.8.8.3	Storage	0,0	0,00%
PS.8.8.4	Total	349,9	100%
9. Breakdown by Type of Technology		Nominal (mn)	% Renewable Energy Assets
PS.8.9.1	Wind-onshore	318,2	90,94%
PS.8.9.2	Wind-offshore	0,0	0,00%
PS.8.9.3	Solar	31,7	9,06%
PS.8.9.4	Other	0,0	0,00%
PS.8.9.5	Total	349,9	
10. Breakdown by Development Status		Nominal (mn)	% Renewable Energy Assets
PS.8.10.1	Construction Phase	0,0	0,00%
PS.8.10.2	Operational Phase	349,9	100,00%
PS.8.10.3	Total	349,9	100,00%
11. Breakdown by Loan-to-Value		Nominal (mn)	% Renewable Energy Assets
PS.8.11.1	By buckets:		
PS.8.11.2	More than 60% up to EUR 65%	0,0	0,00%
PS.8.11.3	More than 65% up to EUR 70%	0,0	0,00%
PS.8.11.4	More than 70% up to EUR 75%	21,1	6,02%
PS.8.11.5	More than 75 up to EUR 80%	328,9	93,98%

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PS.8.11.6		Total	349,9	100,00%
12. Loan Seasoning			Nominal (mn)	% Renewable Energy Assets
PS.8.12.1	By buckets:			
PS.8.12.2	0 - 1 Y		0,0	0,00%
PS.8.12.3	1 - 2 Y		124,0	35,44%
PS.8.12.4	2 - 3 Y		82,4	23,56%
PS.8.12.5	3 - 5 Y		12,8	3,67%
PS.8.12.6	5+ Y		130,6	37,33%
PS.8.12.7		Total	349,9	100,00%
13. Breakdown by Ratings			Nominal (mn)	% Renewable Energy Assets
PS.8.13.1	AAA		10,0	2,73%
PS.8.13.2	AA+		0,0	0,00%
PS.8.13.3	AA		7,0	1,89%
PS.8.13.4	AA-		0,0	0,00%
PS.8.13.5	A+		26,5	7,21%
PS.8.13.6	A		0,0	0,00%
PS.8.13.7	A-		159,5	43,49%
PS.8.13.8	BBB+		44,0	12,01%
PS.8.13.9	BBB		102,2	27,86%
PS.8.13.10	BBB-		11,7	3,19%
PS.8.13.11	sub IG		6,0	1,62%
PS.8.13.14		Total	366,9	100,00%
14. Over-collateralisation with Green Assets				
PS.8.14.1	OC (%) Green Assets		22,3%	
15. Concentration Risks			% Renewable Energy Assets	
PS.8.15.1	10 largest exposures		76,69%	

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3. Glossary

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	OC Calculation: Actual	(assets - liabilities) / liabilities
HG.1.2	OC Calculation: Legal minimum	2% net present value and 2% nominal
HG.1.3	Interest Rate Types	fixed, floating, zero
HG.1.4	Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]	(contractual) amortisation profile
HG.1.5	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	(contractual) maturity of covered bonds
HG.1.6	LTVs: Definition	LTV calculation according to Circular CSSF 18/705
HG.1.7	LTVs: Calculation of property/shipping value	ND2
HG.1.8	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	ND2
HG.1.9	LTVs: Frequency and time of last valuation	ND2
HG.1.10	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	ND2
HG.1.11	Hedging Strategy (please explain how you address interest rate and currency risk)	ND2
HG.1.12	Non-performing loans	total amount of payments in arrears by at least 90 days
OHG.1.1	NPV assumptions (when stated)	net present value includes interest and principal obligations The rating selection is based on the worst external bond rating (either Moody's or S&P). If no external bond rating exists, the worst external issuer rating will be used (either Moody's or S&P).
OHG.1.2	Rating assessment	In the absence of an external bond or external issuer rating (by either Moody's or S&P) the issuer's/borrower's internal rating will be selected using an approved rating tool. If neither an external nor an internal rating exists, the exposure will be rated by applying an internal rating bypass methodology to determine the credit quality of the relevant transaction. However, these creditworthiness ratings do not comply with the Basel III rules.
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
HG.2.4	Only applying for some / not applying for all	ND4
3. Glossary - Extra national and/or Issuer Items		[Insert Definition Below]
HG.3.1	Other definitions deemed relevant	

4. Harmonised Transparency Template - Optional ECB Repo Disclosure

Reporting in Domestic Currency

EUR

CONTENT OF TAB 4

1. Additional information on the programme
2. Additional information on the swaps
3. Additional information on the asset distribution

Reporting Date: 30/06/21
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Field Number	1. Additional information on the programme					
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)			
E.1.1.1	Sponsor (if applicable)	ND2	ND2			
E.1.1.2	Primary originator(s)	ND2	ND2			
E.1.1.3	Servicer	ND2	ND2			
E.1.1.4	Back-up servicer	ND2	ND2			
E.1.1.5	BUS facilitator	ND2	ND2			
E.1.1.6	Cash manager	ND2	ND2			
E.1.1.7	Back-up cash manager	ND2	ND2			
E.1.1.8	Account bank	Banque et Caisse d'Epargne de l'Etat	R7CQF1DQM73HUTV1078			
E.1.1.9	Standby account bank	ND2	ND2			
E.1.1.10	Account bank guarantor	ND2	ND2			
E.1.1.11	Trustee	Ernst & Young S.A.	ND2			
E.1.1.12	Cover Pool Monitor	Ernst & Young S.A.	ND2			
OE.1.1.1						
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
2. Additional information on the swaps						
	Swap Counterparties	Legal Entity Identifier (LEI)	Type of Swap			
E.2.1.1	ND2	ND2	ND2			
3. Additional information on the asset distribution						
	1. General Information	Residential Loans	Commercial Loans	Renewable Energy Assets	Shipping Loans	
E.3.1.1	Weighted Average Seasoning (months)	ND2	ND2	32,3	ND2	
E.3.1.2	Weighted Average Maturity (months)	ND2	ND2	142,0	ND2	
	2. Arrears	% Residential Loans	% Commercial Loans	% Renewable Energy Assets	% Shipping Loans	% Total Loans
E.3.2.1	<30 days	ND2	ND2	0,00	ND2	ND3
E.3.2.2	30-<60 days	ND2	ND2	0,00	ND2	ND3
E.3.2.3	60-<90 days	ND2	ND2	0,00	ND2	ND3
E.3.2.4	90-<180 days	ND2	ND2	0,00	ND2	ND3
E.3.2.5	>= 180 days	ND2	ND2	0,00	ND2	ND3

5. Outstanding Lettres de Gage

Reporting in Domestic Currency

EUR

CONTENT OF TAB 5

1. Registered Lettres de Gage
2. Bearer Lettres de Gage

Reporting Date: 30/06/21

Cut-off Date: 30/06/21

1. Registered Lettres de Gage								
ISIN	Amount	Amount Euro	Currency	Date of Issuance	Maturity Date	Coupon	Interest Type	LCR
	-	-						
	-	-						
	-	-						
2. Bearer Lettres de Gage								
ISIN	Amount	Amount Euro	Currency	Date of Issuance	Maturity Date	Coupon	Interest Type	LCR
XS2079316753	300.000.000,00	300.000.000,00	EUR	20.01.2020	28.01.2025	0,05	fixed	2A*
	-	-						
	-	-						

*Disclaimer LCR:

We believe that this bond would satisfy the eligibility criteria for its classification as a Level 1 or Level 2 asset in accordance with Chapter 2 of the LCR delegated act at the time of its issuance and based on transparency data published by NORD/LB CBB. Please note however that whether or not a bond is a liquid asset for the purposes of the Liquidity Coverage Ratio under Regulation (EU) 575/2013 is a matter to be ultimately determined by a relevant investor as well as by its relevant supervisory authority. As a consequence, NORD/LB CBB does not accept any responsibility in this regard.